

Financial Strategy Projections
Revenue Reserve Fund - updated February 2009

	2008/09 £	2009/10 £	2010/11 £	2010/11 £
Balance at start of year	6,191,000	6,685,000	3,565,000	3,565,000
<u>Add net contributions to fund</u>	1,600,000	1,600,000	1,600,000	1,600,000
<u>Add interest on capital receipts</u>	300,000			
<u>Add LABGI #</u>	544,000			
	8,635,000	8,285,000	5,165,000	5,165,000
<u>Less financing of capital programme</u>	1,950,000	4,600,000	1,600,000	1,600,000
	6,685,000	3,685,000	3,565,000	3,565,000
<u>Less financing of Revenue items</u>	0	120,000		
Balance at end of year	£6,685,000	£3,565,000	£3,565,000	£3,565,000

£544k LABGI Grant was received in July 2008 in respect of the 2007/08 round